



<b>MEETING</b>	<b>GwE Joint Committee</b>
<b>DATE</b>	24 February 2016
<b>TITLE</b>	<b>Baseline Budget 2016/17</b>
<b>PURPOSE</b>	To present the 2016/17 GwE Baseline Budget (Appendix 1) and Authorities' Financial Contributions (Appendix 2) to the Joint Committee
<b>RECOMMENDATION</b>	Adopt the baseline budget for 2016/17 as presented in Appendix 1
<b>AUTHOR</b>	GwE Managing Director and Cyngor Gwynedd Head of Finance

## **1.0 Baseline budget ('standing budget')**

1.1 The GwE budget continues to develop and now reflects the core business commitments of the National Model and a significant number of grant funded projects.

1.2 The financial impact of inflation/an increase in prices have been taken into account and included within the baseline budget, (on the basis of a 'standing budget'), including a rise in salaries, an increase in national insurance and CPI

## **2. Savings**

2.1 The budget reflects the decision of the North Wales Leadership Development Board to include savings targets that correspond to a 1.6% decrease in the GwE 2015/16 core budget.

2.2 Note there is a 'Savings to Detect' row in Appendix 1, which reduces the 2016/17 proposed expenditure of £131,180, and the distribution per authority in the income

2.3 There is a detailed explanation of the logic of this distribution in Appendix 2

## **3 Underspend Fund**

3.1 The '2015 autumn term 2015 review' report (a previous item on the Joint Committee agenda) predicts there will be £271,486 in the underspend fund on 31/03/2016

3.2 An appropriate part of the fund will need to be set aside for any undetected element of the savings target during 2016/17.

## **4.0 Appendices**

4.1 Appendix 1 – GwE baseline budget for 2016/17

4.2 Appendix 2 – Local Authorities' Contributions 2016/17

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## **VIEWS OF THE STATUTORY OFFICERS**

### **Monitoring Officer:**

Comments will be presented orally at the meeting.

### **Statutory Finance Officer:**

Co-author of the report